

PowerFilm, Inc.

Notice of Annual General Meeting and Report and Accounts

18 May 2012, PowerFilm, Inc. (AIM: PFLM), ("PowerFilm" or the "Company"), the developer and manufacturer of thin flexible solar panels and developer of roll to roll flexible electronics, today announces that its annual general meeting will be held on 07 June 2012, 3:00 PM central US time, at the Company's facilities at 1287 XE Place, Ames, Iowa 50014, USA.

The Company also announces that it has completed its Report and Accounts for the year ended 31 December 2012, which have been mailed to shareholders. Copies of this document will be available on the Company's website, www.powerfilmsolar.com, in the Investor section. Copies of this document are also available from PowerFilm, Inc., 1287 XE Place, Ames, Iowa 50014, USA.

For further information, please contact:

PowerFilm, Inc. +1 (515) 292 7606 x 102
Frank Jeffrey, CEO
Mike Coon, VP, Building Integrated,
Business Development, and External Relations

Nomura Code Securities Limited +44 (0) 20 7776 1200
Juliet Thompson
Giles Balleny