

PowerFilm, Inc.

Notification of Shareholding

11 March 2011, PowerFilm, Inc. (AIM: PFLM), ("PowerFilm" or the "Company"), the developer and manufacturer of thin flexible solar panels, today announces that it was notified on 11 March 2011 that on 09 March 2011 Mirabaud Investment Management Limited as investment manager on behalf of its clients sold 4,744,938 common shares of PowerFilm, representing 12.5% of the issued share capital of the Company. Mirabaud's shareholdings now stand at less than 3%.

For further information, please contact:

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A copy of this announcement will be available on the PowerFilm website at <http://www.powerfilmsolar.com>.