

**PowerFilm, Inc.**

**Rick Brimeyer Joins Board of Directors**

30 July 2012, PowerFilm, Inc. (AIM: PFLM), ("PowerFilm" or the "Company"), the developer and manufacturer of thin flexible solar panels and developer of roll to roll flexible electronics, today announces that Rick Brimeyer has been appointed to the Board of Directors of PowerFilm, Inc. as a non-executive director.

Mr. Brimeyer, aged 51, has extensive experience in process improvement of manufacturing operations. Mr. Brimeyer is the President of Brimeyer LLC, an independent management consulting firm located in Ames, Iowa, which guides organizations to higher performance by focusing on process improvement. Prior to founding his own company, Mr. Brimeyer enjoyed a 25-year career at Sauer-Danfoss, a worldwide leader in the design, manufacture and sale of engineered hydraulic and electronic systems and components, used primarily in mobile equipment. His career includes more than 22 years in leadership positions in engineering, operations and continuous improvement. While at Sauer-Danfoss, he served as the Six Sigma Master Black Belt for the company's North American plants and was the lead Lean practitioner for the North American Propel division. Mr. Brimeyer is the author of 5S Leader's Field Guide: Practical Advice for Establishing a Healthy 5S Culture Within Your Organization.

Following the retirement of Merlin Hanson as Chairman of the Board, Frank Jeffrey will serve as Chairman of the Board of Directors on an interim basis.

"We are pleased to welcome Rick to the PowerFilm Board of Directors. He brings a wealth of knowledge and experience in the area of manufacturing efficiency that is well aligned with our emphasis on both growing revenues and growing profits," said Frank Jeffrey, PowerFilm CEO.

Mr Brimeyer is also President of PatchBox LLC.

Since March 2011, Brimeyer LLC has provided consultancy services to PowerFilm in relation to implementing Lean methods in its operations and improving manufacturing efficiency. In 2011 it was paid \$40,200 for its work. In addition, a company associated with Mr. Brimeyer, Payroll Services of Iowa, Inc, provides payroll services to the Company. In 2011, this company was paid \$4,293 for its services.

There are no other matters required to be disclosed pursuant to paragraph (g) of schedule 2 of the AIM Rules in relation to Mr Brimeyer.

For further information, please contact:

PowerFilm, Inc. +1 (515) 292 7606 x 102  
Frank Jeffrey, CEO  
Mike Coon, VP, Building Integrated, Business  
Development, and External Relations

Nomura Code Securities Limited +44 (0) 20 7776 1200  
Juliet Thompson  
Giles Balleny

*A copy of this announcement will be available on the PowerFilm website at <http://www.powerfilmsolar.com>. The common shares of PowerFilm, Inc. are traded on the AIM Market of the London Stock Exchange and are not registered under the US Securities Act 1933, as amended. Such shares may not be offered or sold to residents of the United States or to persons acting on their behalf, or to other persons who are "United States Persons" within the meaning of Regulation S as promulgated under the Securities Act of 1933, unless such shares have been registered under the Securities Act or there is an available exemption from registration.*

#### **Forward-looking Statements**

*This release includes forward-looking statements which are based on certain assumptions and reflect management's current expectations as contemplated under the Safe Harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Some of these factors include: uncertainty as to whether our strategies, partnerships and business plans will yield the expected benefits; general global economic conditions; general industry and market conditions and growth rates; increasing competition; the ability to identify, develop and achieve commercial success for new products, services and technologies; changes in technology; changes in laws and regulations, including government incentive programs; intellectual property rights; our ability to secure and maintain strategic relationships, including key supply relationships; the availability and cost of capital; the availability of, and our ability to retain, key personnel; and the failure of the Company to effectively integrate acquisitions. Additional factors are discussed in our public disclosure materials from time to time. We disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*